***Announcement of Banking Agency Management Team Stakeholder Meeting***

***Meeting Date****:* **November 6, 2024**

***Comments Due:* October 16, 2024**

***Subject:***

The U.S. Army Corps of Engineers’ (USACE) South Pacific Division, including its Sacramento, San Francisco, and Los Angeles Districts, along with the U.S. Fish and Wildlife Service (USFWS), the California Department of Fish and Wildlife (CDFW), the California Natural Resources Agency (CNRA), the National Marine Fisheries Service (NMFS), the United States Environmental Protection Agency (EPA), the State Water Resources Control Board (State Water Board), and the Natural Resources Conservation Service (NRCS), as potential participants in Interagency Review Teams (IRT), collectively known as IRT agencies, is hosting a stakeholder engagement meeting on November 6, 2024. The purpose of this meeting will be to solicit input from interested parties, including interest in participating in a working group to develop revisions to the current template.

**AUTHORITY:** The IRT agencies entered into an interagency *Memorandum of Understanding Concerning Mitigation and Conservation Banking and In-Lieu Fee Programs in California (MOU)* in 2006, which established the Banking Agency Management Team (BAMT) and the California Interagency Mitigation Bank Project Delivery Team (PDT) to improve consistency in mitigation and conservation banking throughout the state of California. The MOU was updated and executed in 2011. Pursuant to the 2011 MOU, the BAMT in coordination with the PDT is responsible for hosting public meeting to provide updates on templates guidance, processes, etc., or to address areas for improvement in mitigation and conservation banking.

**MEETING** **DESCRIPTION:** Pursuant to the2011 MOU, the BAMT and the PDT will hold a stakeholder engagement meeting on Wednesday, November 6, 2024, at 1001 I Street in Sacramento, California in the Klamath Room and virtually. The meeting information, including the agenda, and information for virtual and in person attendance is enclosed

The meeting will be hosted from 9:30 am to 3:30 pm and stakeholders are invited to attend in person or virtually. The meeting will include an update on approved templates revisions and new templates in development, discussions on agency roles and responsibilities, and an open forum for stakeholders to provide input on ways to improve engagement with the agencies.

In addition to the topics above, the meeting will include a discussion of financial assurances to provide a common understanding of agency and sponsor needs regarding financial assurances and discuss options for providing financial assurances. To date, the California Bank Enabling Instrument template allows the use of letters of credit or cash, when CDFW is the financial assurance holder. Other types of financial assurances must be elevated to the BAMT for approval, pursuant to the 2011 MOU. The discussion of financial assurances will include a 15-minute presentation from the PDT and a 15-minute time period for bank sponsors to present on financial assurances. Individuals who are interested in presenting during this time period must identify their interest via email to Laura.b.shively@usace.army.mil by October 9, 2024. Please note that the 15-minute portion of the financial assurance discussion will be split between all interested parties.

Statements of interest in speaking regarding financial assurances may be submitted, by October 16, 2024, via email to Laura.b.shively@usace.army.mil. Requests to attend virtually or in person may be submitted via email to Laura.b.shively@usace.army.mil. Requests for in person attendance must be submitted by Friday, November 1, 2024.

If you have questions or need additional information, please contact Ms. Laura Shively at (916) 557-5258 or email at Laura.b.shively@usace.army.mil.

**Attachments:**  Draft Agenda